

Dear Mr. Boppel:

It has been my privilege to live at Merrick Place on each of the three occasions I have lived in Lexington, Kentucky. I came here, first, from 1982-1984; then again in 1992-1998, when I moved to Mexico; and now from 2000-2008 - and beyond, one hopes - when I returned to the U.S. On each occasion, I chose Merrick Place over all other apartment/townhouse communities because of the beauty of the buildings and grounds; the superior professional abilities of the management and rental staff; and the outstanding performance record of the maintenance and grounds personnel.

Merrick Place with its handsome 18<sup>th</sup> century-style buildings arranged in park-like settings, is like a separate village, ideally located close to both city shops and New Circle Road. Merrick Place offers quick access to both town and country, maintains its horse farm history, and offers record-setting levels of quality, performance, resident services, and therefore, resident satisfaction!

One had thought it would be impossible to achieve much higher levels of performance. However, with the

arrival of Mrs. Cathy Sizemore in May, 2006, the residents have been much impressed with her charm, energy, efficiency, and prompt attention to resident concerns. A number of building updates and improvements have been initiated by Mrs. Sizemore, she has achieved an 100% occupancy level, and her superb motivational skills have inspired staff and residents alike!

In the course of my career, I have traveled extensively through some 40 countries and lived for extended periods in four countries. Accordingly, I have seen and experienced countless apartments, townhouses, hotels, etc. In my opinion, Merrick Place has a very special atmosphere. It ranks among the best in accommodations!

In conclusion, I would like to add that the standard of personal care and attention given by all the Merrick Place staff to all residents has resulted not only in high resident satisfaction, but also has engendered lasting mutual respect and genuine friendships amongst several generations of residents and staff. If I had to rank Merrick Place on a scale of 1-10, Merrick Place would receive a 10+! Indeed, I would recommend Merrick Place to all interested parties without any reservations whatever!

Sincerely,  
Gerard J. [Signature]

14 April, 2008